

JP Lease Products & Services Co.,Ltd.

Balance Sheet
As of December 31, 2019 (Japan GAAP)
(million yen)

Assets	
Current assets	
Cash and deposits	19,865
Accounting receivable-trade	1,776
Costs on uncompleted services	4,638
Advanced payments-trade	3,506
Equity underwritten	82,372
Prepaid expenses	1,796
Accounts receivable-other	2,436
Advanced paid	1,637
Deposits paid	503
Consumption taxes receivable	198
Short-term loans receivable	245
Accrued income	4
Other	0
Total current assets	<u>118,983</u>
Non-current assets	
Stocks of subsidiaries and affiliates	2,480
Investments in capital of subsidiaries and affiliates	1
Investments in capital	30
Guarantee deposits	1
Investment securities	2,019
Deferred tax assets	2,160
Total investments and other assets	6,694
Total non-current assets	<u>6,694</u>
Deferred assets	
Bond issuance cost	35
Total deferred assets	<u>35</u>
Total assets	<u>125,714</u>
Liabilities	
Current liabilities	
Accounts payable-trade	806
Short-term loans payable	96,893
Current portion of long-term loans payable	617
Current portion of bonds	442
Accounts payable-other	8
Income taxes payable	1,406
Accrued expenses	950
Deposits	372
Unearned revenue	13,512
Dividends payable	3,000
Total current liabilities	<u>118,010</u>
Non-current liabilities	
Long-term accounts payable-other	3
Bonds payable	1,016
Long-term loans payable	617
Total non-current liabilities	<u>1,637</u>
Total liabilities	<u>119,647</u>
Net assets	
Shareholders' equity	
Capital stock	950
Capital surplus	900
Retained earnings	12
Other retained earnings	4,204
Total retained earnings	4,216
Total shareholders' equity	6,066
Total net assets	<u>6,066</u>
Total liabilities and net assets	<u>125,714</u>

(Note) Fractions less than one million yen have been rounded down.

JP Lease Products & Services Co.,Ltd.

Statement of Income
for the Year Ending December 31, 2019 (Japan GAAP)
(million yen)

Net Sales		15,365
Cost of sales		<u>7,812</u>
Gross profit		7,553
Selling, general and administrative expenses		<u>2,162</u>
Operating profit		<u>5,390</u>
Non-operating profit		
Interest income	7	
Interest on investment securities	87	
Gain on sales of equity underwritten	610	
Other	<u>0</u>	<u>705</u>
Non-operating expenses		
Interest expenses	856	
Interest on bonds	4	
Amortization of bond issuance cost	11	
Foreign exchange losses	198	
Commission fee	844	
Other	<u>0</u>	<u>1,917</u>
Ordinary profit		<u>4,178</u>
Profit before income taxes		<u>4,178</u>
Income taxes – current	2,216	
Income taxes – deferred	<u>(899)</u>	
Total income taxes		<u>1,316</u>
Profit		<u><u>2,861</u></u>

(Note) Fractions less than one million yen have been rounded down.